

AUSTRIA IN YOUR SIGHTS? GREAT IDEA!

RELOCATION TO AUSTRIA JUST GOT LIGHTer

PHH
RECHTSANWÄLTE

**CORPORATE MIGRATION
IMMIGRATION (RESIDENCE AND CITIZENSHIP)
COMPANY FORMATION / START-UPS
REORGANISATION & RELOCATION OF
COMPANIES TO AUSTRIA
ASSET RELOCATION**

**WE OFFER SUPPORT
THROUGHOUT THE PROCESS**

Right of residence, access to the Austrian labour market, company formation, asset relocation, acquisitions of Austrian real estate, companies or banks, application for Austrian citizenship – rely on advisers you can trust!

**TAILOR-MADE SOLUTIONS TO HELP
YOU ACHIEVE YOUR GOALS**

Creation of an individual plan

We will guide you on your path to Austrian citizenship – every step of the way

Obtaining a permit







Obtaining an Austrian living and work permit on a “turn-key basis”









Company formation

Start-ups, Reorganisation & Relocation, Asset Relocation

OPTIONS FOR IMMIGRATION

 <p>“Rot-Weiß-Rot“-Card (employees, entrepreneurs, private individuals, graduates from Austrian universities)</p>	 <p>Blue Card-EU</p>	 <p>Residence permit for privateers - gainful employment excepted</p>	 <p>Residence permit for family members and other relatives / pupils and students</p>
	 <p>Austrian citizenship</p>	 <p>Document procurement (Legalizations, Apostilles)</p>	

OPTIONS FOR COMPANY TYPES

	 <p>The Austrian private limited liability company (GmbH)</p>	 <p>The Austrian stock corporation (AG)</p>	
 <p>Open a (general) partnership (OG)</p>	 <p>The Austrian limited partnership (KG)</p>	 <p>The Austrian silent partnership (stGes)</p>	 <p>The civil law partnership (GesnbR)</p>

The sole proprietorship in Austria. The simplest business form which can be established in Austria is the sole trader. This can be created by one person. Foreign citizens can open sole traders in Austria only after obtaining a residence permit. They will also be personally liable for the business' debts and obligation, which is why this type of structure is seldom employed in Austria. The sole trader is most suitable for professional activities, such as accounting and medical ones.

OBTAINING RESIDENCE PERMIT

- Collection of data
- Deciding on the way forward
- Initiation of proceedings
- Filing of the application
- Review of application
- Granting of a residence permit
- Mandatory notification requirements

OBTAINING AUSTRIAN CITIZENSHIP

- Collection of data
- Deciding on the way forward
- Initiation of proceedings
- Review of the application by the competent authority
- Granting of Austrian citizenship

COMPANY FORMATION / START-UPS

Formation

Before setting up your company, it will be necessary for you to choose a legal form. In Austria, there is a limited number of options available, all of which are defined by law. Each of these options has advantages and disadvantages that you will have to weigh before selecting the one best suited to your needs. For instance, one of the most common legal forms is that of a limited liability company (GmbH), which offers extensive protection of your company's assets, but requires a higher start-up effort.

Will you be the sole founder or will there be co-founders?
Who will run the company's business?
How much share capital will you be able to raise?
How should liability be allocated?
Are you willing to be liable with your private assets or should liability be limited to company assets?
How high are the further start-up expenses likely to be?
How much time will be required for setting up the company?

We will advise you on all aspects of your company's formation and clarify

important questions regarding articles of association, statutory obligations, distribution of profit and loss, taxation, appointment of managing directors or a board of directors (if applicable), and much more.

Start-ups

An excellent location, interesting funding opportunities and exciting business ideas make for promising business plans and successful start-ups. The start-up scene in Austria is experiencing a strong boom that has been steadily intensifying for some years now. Vienna, in particular, is developing into a Central European hub with great appeal to innovative founders from Austria and abroad. They offer new products and services, focusing on global markets, and in turn absorb impulses from internationally active investors. This dynamic development is reflected in the increasing number of start-ups and in the growing sums that they pay when exiting the incubation phase through the entry of potent partners – often from abroad. PHH will be the right partner for you when setting up your start-up company.



REORGANISATION AND RELOCATION OF COMPANIES TO AUSTRIA

Are you looking for a partner to help you to reorganise/relocate your company? A partner who has the skills and professional experience to provide the required advice and services in a time- and cost-efficient manner? Someone who has the right contacts as a result of regular interaction with the trade register?

If your product or service has been successful in your home country, you may be looking to expand. You may have heard of the advantages of moving to Austria. The only way of ascertaining whether or not your business is ready for such a move is by doing meticulous market research and drawing

up a detailed business plan for your Austrian venture. Never underestimate the temperament of a market!

The experts at PHH will help you to meet the legal, tax and advisory requirements in connection with the relocation/restructuring of your business. If you are thinking of relocating/redomiciling your business to any other jurisdiction, we will find the best local advisors for you and put you into contact with them.



HIGH NET-WORTH INDIVIDUALS WHY CHOOSE AUSTRIA?

Recently, the effects of Covid-19 have caused a significant surge in interest among high net-worth individuals (HNWIs) on global migration, as political stability and safety, access to first rate healthcare and education systems and the ability to maintain a high standard of living have increased in importance.

Austria is a beautiful country, offering huge business potential and many opportunities (especially in view of Brexit). High levels of social security and education and recreational infrastructure. In addition, Austria also offers a very attractive tax regime, under which HNWI's can enjoy various tax benefits.

Unsurprisingly, a rising number of these individuals have shown interest in moving to Austria, as the country maintains high levels of peace and stability and offers a high standard of living. It is known as an international centre of culture, history and art. In addition, holders of an Austrian passport are entitled to visa-free or visa-on-arrival access to 186 destinations, including the EU, the US, Canada, Japan and Australia, which renders the country very attractive for those HNWIs who travel frequently.



**CREATIVE THINKING
PERSONALISED SOLUTIONS
ABSOLUTE LOYALTY**

OUR TEAM



Lukas Röper

Partner

+43 676 897 008 864

roeper@phh.at



Stefan Prochaska

Partner

+43 676 897 008 800

prochaska@phh.at



Evgeny Rodionov

Of Counsel



Irene Alozie

Immigration Expert

+43 676 897 008 862

alozie@phh.at



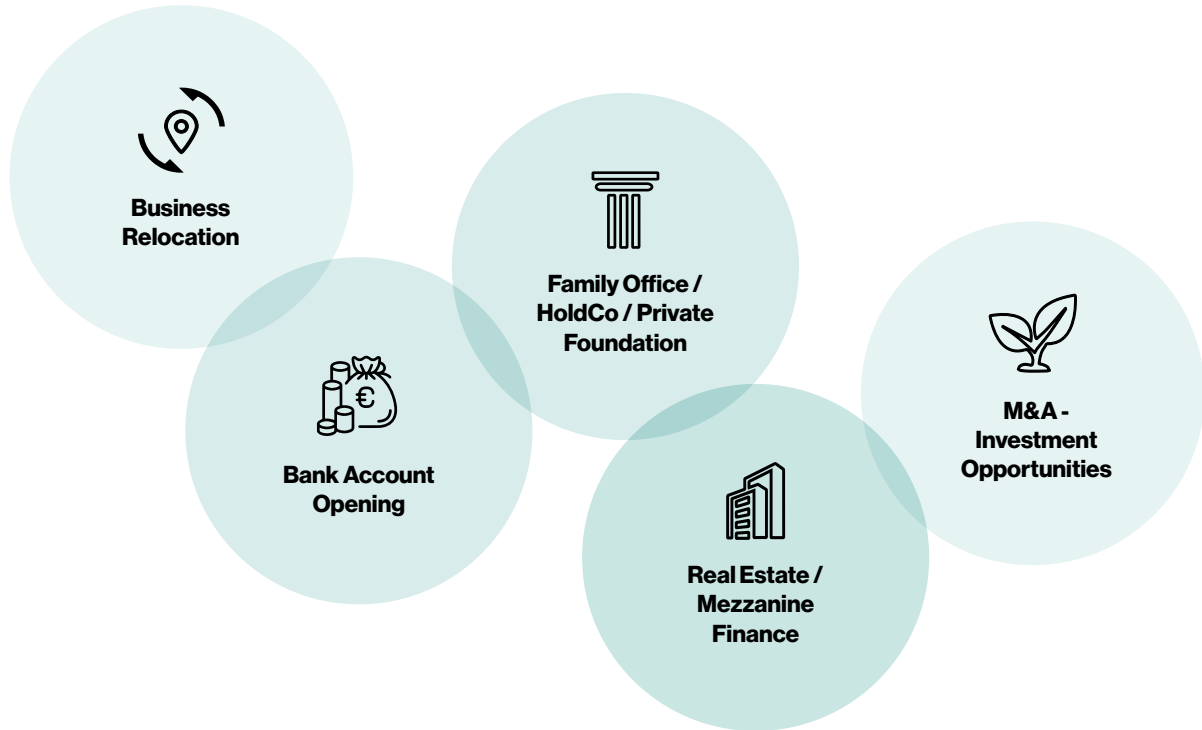
Nina Tiffany Kamaryt

Immigration Expert

+43 676 897 008 859

kamaryt@phh.at

RELATED SERVICES



OUR REFERENCES





THE WAY BETWEEN YOUR PLANS AND THE FINISH LINE IS CALLED PHH.

PHH Rechtsanwälte
Julius-Raab-Platz 4
Entrance: Franz-Josefs-Kai 1
1010 Vienna

PHH
RECHTSANWÄLTE

Phone +43 1 714 24 40 - 0
Fax +43 1 714 24 40 - 6
office@phh.at
www.phh.at

